

Press Release

Sale of treasury shares

Milan, 8 June 2009 - Cairo Communication notices the sale of 392,000 its own shares (corresponding to 0.5 % of the share capital) in possession of the company, in the occasion of the buy back plan authorised by the Shareholders' Meeting as of April, 29 2009 and started on June 6 2009 in accordance to the authorisation granted to the CEO by the Board of Directors Meeting of May, 22 2009.

The sale has been realised in relation to the admittance as a Shareholders of the Company of a primary finacial institution. Share have been sold at a price equal to 1.994 Euros, for a total amount of 781,648 Euros.

As of 8 June 2009, Cairo Communication owned 689,009 its own shares, corresponding to 0,879 % of the whole share capital.

Cairo Communication Group is a leading Italian weekly magazine publisher and advertising sales Group, recognised as one of the first to have developed a multimedia sales approach, beginning with print media and expanding later into TV and the Internet.

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