

Press release

Alteration in the Articles of Incorporation: the balance sheet date has been modified from 30 September to 31 December of each year

Milan, 21 December 2007: the Shareholders' Meeting of Cairo Communication held today approved the proposal of alteration in the Articles of Incorporation by changing the balance sheet date from 30 September to 31 December of each year. As a consequence the first financial period subsequent the one ended 30 September 2007, will be a three months period ending 31 December 2007. Subsequent twelve months financial periods will start from 1 January 2008.

Cairo Communication is a leading Italian weekly magazine publisher and advertising sales group, recognised as one of the first to have developed a multimedia sales approach, beginning with print media and expanding later into TV and the Internet.

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