

Press release

CAIRO COMMUNICATION ANNOUNCES GIULIANO CESARI RETURN

Milan, 24 November 2006: Starting December 2006 Giuliano Cesari returns to be part of the management at Cairo Communication Group, that he left in April 2003 to successfully start new and different professional occupations: Publisher of the weekly magazine "Vanity Fair" first and afterwards Managing Director at Class Pubblicità.

Giuliano Cesari, that matured significant professional experiences in the advertising industry at Sipra, Mondadori Pubblicità and Cairo Pubblicità since its foundation in 1996, will be in charge as Managing Director of a newly established company of the Cairo Communication Group aiming to develop new ventures in high potential media in the advertising sales market.

Cairo Communication Group is a leading Italian publisher for weekly magazines and advertising sales, recognized as one of the first to have developed a multimedia sales approach, beginning with print media and expanding later into TV and the internet.

For more information, please contact: Cairo Communication

Mario Cargnelutti +39 02 74813240 m.cargnelutti@cairocommunication.it Investor Relations