



**CAIROCOMMUNICATION**

## **PRESS RELEASE**

### **Cairo Communication: The Annual General Meeting approves the financial statements at 30 September 2004**

Milan 27 January 2005 – The Annual General Meeting which was convened today granted majority approval of the financial statements at 30 September 2004, as well as the distribution of a dividend of Euro 1.60 per share gross of legal deductions with the detachable coupon (coupon 4) of 7 February 2005, effective 10 February 2005.

Such dividend will be payable via the intermediary members of the centralised management system, Monte Titoli SpA. It is confirmed that the dividend originated from the distribution of part of the distributable profits of the year and reserves.

The Meeting considered the proposed buyback of its own shares pursuant to Article 2357 and subsequent of the Civil Code. The Board of Directors was authorised to buyback company shares up to the maximum number legally allowed for a period of 18 months from the date of authorisation using the available reserves, including the share premium, after which the legal reserve will have reached the limit stated by Article 2340 of the Civil Code within the meaning of Article 2341 of the Civil Code. The Board of Directors was authorised to buyback the company's shares, on one or more occasions, by acquiring shares directly on the market, fixing the minimum and maximum acquisition price per share in an amount similar to the average of the official purchase price of the shares on the Italian Stock Exchange, during 15 working days preceding the purchase reduced or increased by 30%.

#### ***About Cairo Communication***

*Cairo Communication Group is a leading Italian advertising sales and magazine publishing Group, recognised as one of the first to have developed a multimedia sales approach, beginning with print media and expanding later into pay TV, the Internet and commercial TV, and has recently entered the directory sector.*

#### **For more information, please contact:**

Mario Cargnelutti, Marketing Director  
Cairo Communication - Investor Relations  
tel: 39-(0)2-7481-3240  
e-mail: [m.cargnelutti@cairocommunication.it](mailto:m.cargnelutti@cairocommunication.it)