

Press Release

Milan, 28 January 2019 - Cairo Communication announces the passing, on Saturday 26 January 2019, of Antonio Magnocavallo, non-executive director of the Company.

The Chairman and the entire Board of Directors recall his outstanding qualities as a lawyer and the professionalism, integrity and loyalty expressed as director of Cairo Communication since 2000.

Mr. Magnocavallo had been elected from the list submitted by the shareholder U.T. Communications S.p.A. and was a member of the Control and Risk Committee.

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This press release is also available on the Company's website <u>www.cairocommunication.it</u>

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Cairo Communication is one of the leading groups in the weekly magazine, TV publishing and advertising sales segments, recognized as one of the first to have developed a multimedia sales approach, beginning with magazines and expanding later into free, digital and pay TV and the Internet. With the acquisition of the control of RCS MediaGroup, Cairo Communication establishes itself as a major multimedia publishing group, well-positioned to become the main player on the Italian market, with a strong international presence in Spain, by leveraging on the high quality and diversification of products in the dailies, magazines, television, web and sporting events segments.